

ALLOCATION OF PETROLEUM STORAGE FEE FUNDS FOR FISCAL YEAR 2019- 2020

June 5, 2018 Board Meeting
Item 9

Presented by Diane Barclay,
Underground Storage Tank
Cleanup Fund Manager



Introduction

- Purpose of item
- Authority and background
- Staff recommendation

Purpose of Item

- Informational item
- Opportunity for public comment
- Board direction



Authority and Background

- SB445 (Hill, 2014) allocated \$0.003 (3 mills) per gallon of existing petroleum storage fee to be distributed to:
 - Petroleum Underground Storage Tank (UST) Financing Account
 - School District Account
 - Site Cleanup Subaccount (SCAP)
- Generates about \$51M/year



Authority and Background

- Petroleum UST Financing Account provides grants and loans to small businesses
- School District Account reimburses corrective action costs for School Districts
- Funds investigation and remediation of harm caused by existing or threatened groundwater contamination



Recommendation

- **Distribution of 3 mills of Petroleum Storage Fee**
 - State Water Board staff recommend same allocation as past four years
 - Half to Petroleum UST Financing Account/RUST Program
 - Half to SCAP
 - No additional funds to School District Account
- Opportunity for public comment pursuant to Health and Safety Code

Questions?

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